



Business Affairs and Audit Committee

9:45 a.m.

June 5, 2025

Kyle Hall, Room 340, Radford, VA

DRAFT

Minutes

Committee Members Present

Dr. Betty Jo Foster, Chair
Mr. George Mendiola Jr., Vice Chair
Ms. Joann S. Craig
Mr. Jonathan D. Sweet
Mr. James C. Turk

Committee Member Absent

Ms. Jeanne S. Armentrout

Board Members Present

Mr. Marquett Smith, Rector
Mr. Tyler W. Lester, Vice Rector
Mr. Dale S. Ardizzzone
Ms. Betsy D. Beamer
Ms. Callie M. Dalton
Mr. William C. Davis
Ms. Lisa W. Pompa
Ms. Jennifer Wishon Gilbert
Dr. Matthew Close, Faculty Representative

Others Present

Ms. Karen Castele, Secretary to the Board of Visitors and Special Assistant to the President
Mr. Jorge Coartney, Associate Vice President for Facilities Management
Ms. Crystal Cregger, Director of University Services
Ms. Kim Dulaney, Executive Director of Strategic Sourcing
Ms. Allison Gallimore, Manager of Business Operations, Finance and Administration
Dr. Dannette Gomez Beane, Vice President for Enrollment Management and Strategic Communications
Dr. Rob Hoover, Vice President for Finance and Administration and Chief Financial Officer
Dr. Angela Joyner, Vice President for Economic Development and Corporate Education
Dr. Agida Manizade, Assistant Provost, Office of Graduate Affairs
Ms. Margaret McManus, University Auditor

Ms. Jean Mistele, Faculty Fellow, Office of Graduate Affairs
Ms. Emily Morones, Senior, Auditor of Public Accounts
Mr. Ed Oakes, Associate Vice President for Information Technology and Chief Information Officer
Ms. Connie Phillips, Assistant Budget Director for Operations
Mr. David Rasnic, Higher Education Programs Director, Auditor of Public Accounts
Ms. Susan Richardson, University Counsel
Ms. Deana Sentman, Associate Vice President for Finance and University Controller
Ms. Lauren Snelson, Assistant Director of University Services
Dr. Susan Trageser, Vice President for Student Affairs
Dr. Bethany Usher, Provost and Senior Vice President for Academic Affairs
Mr. Austen Wade, Senior, Auditor of Public Accounts
Dr. Donna Weaver McCloskey, Dean, Davis College of Business and Economics
Ms. Penny White, Vice President for University Advancement and Alumni Relations

Call to Order

Dr. Betty Jo Foster, Chair, formally called the meeting to order at 9:45 a.m. in Kyle Hall Room 340. Dr. Foster welcomed everyone to the June meeting of the Business Affairs and Audit Committee.

Approval of Agenda

Dr. Foster asked for a motion to approve the June 5, 2025, meeting agenda, as published. Mr. Dale Ardizzzone so moved, Ms. Joann Craig seconded, and the motion carried unanimously.

Approval of Minutes

Dr. Foster asked for a motion to approve the minutes of the March 20, 2025 Business Affairs and Audit Committee meeting, as published. Ms. Craig so moved, Mr. George Mendiola, Jr. seconded, and the motion carried unanimously.

Reports

Auditor of Public Accounts Report

Higher Education Programs Director David Rasnic presented the results of the University's FY 2024 financial statement audit, for which the University will receive an unmodified opinion.

University Auditor's Report

University Auditor Margaret McManus presented an oral report on the March 2025 quarterly review of the University Discretionary Fund. She also presented three audit reports on IT Audit of Account Management for the Cloud-Hosted Application – Automatic Data Processing (ADP); IT Audit of Titanium – Center for Assessment & Psychological Services; IT Audit of Titanium – Student Counseling Services, and a follow-up audit status report.

Business Affairs Report

Associate Vice President for Facilities Management Jorge Courtney provided an update on active Capital Projects. These projects included Chick-fil-A, Esports, Tyler and Norwood, the Co-Gen Project, Dalton Hall, Roanoke Innovation Corridor, Amphitheater, and the Infrastructure Project.

Vice President for Finance and Administration Rob Hoover presented an update on the positive progress towards the division's two-year goals. He also presented an overview of the Six-Year Plan, a financial update for fiscal year 2025, and a review of the 2025 legislative actions.

Adjournment

With no further business to come before the committee, Dr. Foster adjourned the meeting at 10:57 a.m.

Respectfully submitted,

Pamela Fitchett
Executive Assistant to the
Vice President for Finance and Administration
and Chief Financial Officer

End of Board of Visitors Materials

